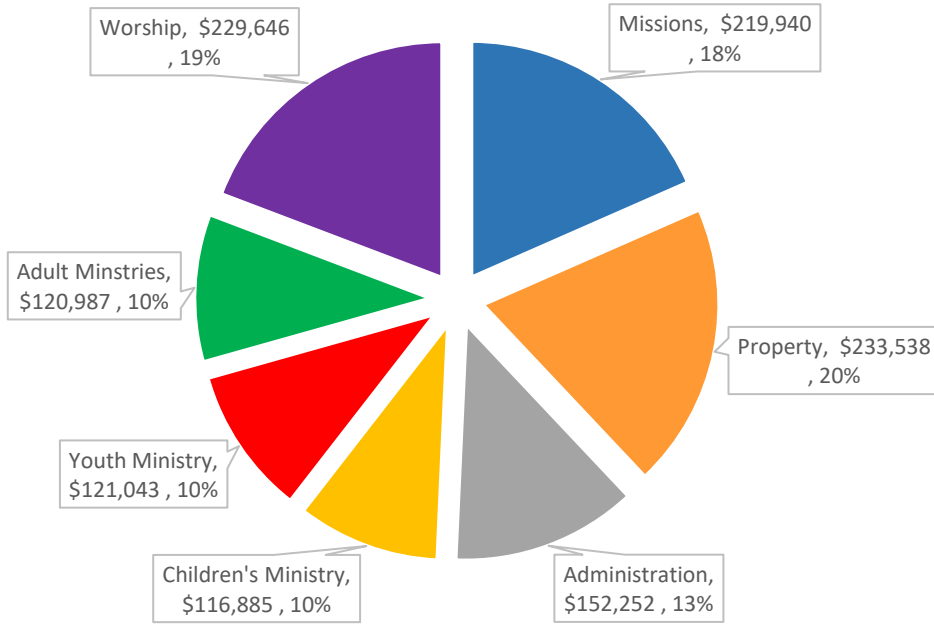


Church Budget Allocation FY2020-2021



FY2020-2021 Proposed Expenses Budget: \$1,194,292

Notes:

- labor included in expenses
- budgeted expenses include mortgage for this fiscal year (NEW)

Highlights:

- 1) Plans for the FY20-21 budget are fiscally conservative, estimating similar giving to FY19-20
 - Estimate FY19-20 giving will finish at approx. 95% of budget
 - FY20-21 budget is based on a reduction of last year's giving budget by .87%
 - FY20-21 budget includes the mortgage; without the mortgage, the budget reduction would be 2.06%
- 2) No yearly increase to staff salaries, within salary bands; but costs have increased for medical insurance/pensions
- 3) Minimal reductions in missions, departments, and ministries, in line with pandemic effects/remote services, etc.
- 4) For FY20-21, continue to plan for conservative spending, based on anticipated giving next year

As of May 31, 2020:

		Board Designated Emergency Fund	\$ 67,687
Working Cash (General Fund)	\$ 225,605	Total Designated Funds	\$ 63,768
Restricted Cash	\$ 176,809	Memorial Fund Equity	\$ 8,798
		Paycheck Protection Prog.	\$ 36,556
TOTAL CASH	\$ 402,414	TOTAL RESTRICTED FUNDS	\$ 176,809
Diaconate (giving)	\$36,560	<i>(flow-through, not budgeted)</i>	