

BETHANY COVENANT CHURCH
BUDGET SUMMARY

	<i>(11 Months)</i>				
	<u>Jul '19 - May'20</u>	<u>'19 -'20 Budget</u>	<u>20 - '21 Budget</u>	<u>Delta over Yr</u>	<u>Yr Yr over Yr</u>
Ordinary Income/Expense					
Income					
General Fund - Offering	1,055,519.65	1,204,714.84	1,194,291.62	-10,423.22	-0.87%
Expense					
Total 100 · Missions	210,221.24	228,468.00	219,940.00	-8,528.00	-3.73%
Total 200 · Property Fund	116,886.53	152,700.00	160,870.00	8,170.00	5.35%
Total 300 · Personnel Expenses	604,506.82	708,211.48	699,688.62	-8,522.86	-1.20%
Total 4000 · Payroll Taxes	15,677.09	19,481.26	19,568.00	86.74	0.45%
Total 400 · Administration	38,211.05	44,268.91	43,070.00	-1,198.91	-2.71%
Total 504 · Misc. Education (Library)	339.36	500.00	200.00	-300.00	-60.00%
Total 520 · Childrens Ministries	11,996.09	11,100.00	12,625.00	1,525.00	13.74%
Total 540 · Adult Ministries	1,198.63	4,500.00	5,000.00	500.00	10.00%
Total 597 · Student Ministries	4,312.40	10,850.00	8,430.00	-2,420.00	-22.30%
Total 500 · Christian Education	17,846.48	26,950.00	26,255.00	-695.00	-2.58%
Total 600 · Worship/Music/Arts	10,511.64	19,000.00	16,140.00	-2,860.00	-15.05%
Total 700 · Fellowship/Service	4,979.05	6,500.00	6,000.00	-500.00	-7.69%
7000 · *Uncategorized Expenses	110.89				
Total 800 · The Diaconate	431.40	600.00	600.00	0.00	0.00%
Total 900 · Covenant Women Nat.	394.46	2,700.00	2,160.00	-540.00	-20.00%
NON-PERSONNEL/TAX EXPENSES	399,481.85	481,186.91	475,035.00	-6,151.91	-1.30%
Total Expense	<u>1,019,771.54</u>	<u>1,208,879.65</u>	<u>1,194,291.62</u>	<u>-14,588.03</u>	<u>-1.21%</u>
Net Ordinary Income	35,748.11	-4,164.81	0.00		
Other Income/Expense					
Other Income					
9100 · Feed the Flock	666.24				
9000 · - Coffee Kitchen	444.20				
Total Other Income	<u>1,110.44</u>				
Other Expense					
9900 · Mortgage Payments	756.00		0.00		
Total Other Expense	<u>756.00</u>				
Net Other Income	<u>354.44</u>				
Net Income	<u>36,102.55</u>	<u>-4,164.81</u>	<u>0.00</u>		